

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2095</b>
<b>Version:</b>	<b>SAHB</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. O'Donnell</b>
<b>Date:</b>	<b>4/30/2019</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The senate amendments to HB2095 modifies a tax credit for investments in qualified clean-burning motor vehicle fuel property by:

- Extending the sunset date of the credit until December 31, 2027;
- Removing references to equipment or property that uses hydrogen fuel cells as the energy source;
- Modifying the amount and procedure for calculating credits;
- Establishing a \$20 million annual cap for credits claimed beginning January 1, 2020;
- Requiring the Oklahoma Commission to monitor tax credit usage and report usage to the State Secretary of Energy and Environment any time the amount of credits claimed reaches 80 percent of the annual limit; and
- Requiring the Secretary to notifying the Governor, House and Senate when the 80 percent threshold is reached.

For the purchase or conversion of a qualified motor vehicle, the credit amount will be based on the weight of the vehicle (please refer to table below). Currently, the credit is calculated at 45% of the cost of the property.

Vehicle Weight (lbs)	Maximum Credit Amount
Under 6,000	\$ 5,500
6,001-10,000	\$ 9,000
10,001-26,500	\$ 26,000
26,501+	\$ 50,000

For the purchase of infrastructure property such as a refueling or charging station, the credit amount is decreased from 75 percent to 45 of the cost effective January 1, 2020.

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

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**Other Considerations**

None.

